

YOUNG WONDERS FINANCIAL AGREEMENT

REGISTRATION FEE

I understand that a \$35.00 non-refundable, non-transferable fee must be paid at the time of registration in order to hold a spot for my child in the Young Wonders Early Learning and Youth Development Program. This fee is not applied towards my total balance and expires after six months.

PLEASE NOTE: *Due to late registration, some programs may have an increased registration fee.*

PAYMENTS AND FEES

- I understand that I may select to pay weekly or monthly. If I choose to pay my tuition per month, I understand that the full monthly payment must be paid prior to or on the first Monday of each month. If I choose to pay my tuition per week, I understand that the full weekly payment must be paid prior to or on the Monday of each week.
- I understand that tuition fees are not subject to proration for illness, absences or personal vacation. I agree to pay the full tuition fee even if my child is absent for one or more days.
- I understand that if I register for programs already in session (i.e. Summer Camp and Before and After School Programs), the first week's payment is due at the time of registration.
- I understand that I will need to update this financial agreement should my child care co-payment change and/or my child ages.

LATE PAYMENTS/COLLECTIONS AND PROGRAM WITHDRAWAL

- I understand that if my payments are more than two weeks late, my services may be immediately suspended. Enrollment may be reinstated once a full payment is made.
- I understand that there will be a \$25.00 charge on all non-sufficient Funds (NSF) checks that are returned. After two NSF checks, I may be required to make future payments by cash, money order or credit card.
- I understand that if my account is past due, YWCA reserves the right to refer my account to a collection agency or attorney. If I do not pay my account in full and it has been turned over to a collection agency/attorney, then I agree to be responsible for all reasonable fees necessary for the collection of the delinquent account including, but not limited to, collection agency fees not to exceed 50% the balance due and costs and reasonable attorney's fees of 33% of the balance.
- I understand that I am required to give at least two weeks advance written notice to Young Wonders prior to withdrawing my child(ren) from a program. If proper notice is not given, I agree to pay all fees and tuition for the final two weeks regardless of my child(ren)'s attendance.

LATE PICKUP

I understand that each Young Wonders Program has a designated closing time due to DCFS regulations. If my child is not picked up by the closing time, I will be responsible for paying \$1.00 for every minute after closing time. This late charge will automatically be added to my account.

PROGRAM DISCOUNTS AND FEES

- Families enrolled in full time care with multiple children will receive a \$10.00 discount off their total weekly fee. Families with multiple children in the Before and After School Program and Part Time Child Care Program will receive a \$5.00 discount off their total weekly fee.
- Parents who are active members of the military or military veterans will receive a 15% weekly discount on tuition. Parents must provide a government-issued military ID card to qualify for this discount.
- Parents who are employed at partnered corporations may be eligible for a 10% weekly discount on tuition. Parents must provide proof of employment to qualify for this discount.
- Families that are enrolled in the Before and After School program at Hershey Road will be charged a \$5.00 transportation fee per month.

YOUNG WONDERS EARLY DEVELOPMENT AND YOUTH DEVELOPMENT PROGRAMS

I understand that if my child is enrolled in a full time Young Wonders Early Development and Youth Development Program, I am required to pay for all days that child care is available. I will not be responsible for payment when child care is not available, and my account will be prorated. Young Wonders Child Care Programs are closed for all child care participants on the following days:

New Year's Day, President's Day, Memorial Day, Independence Day, Labor Day, Columbus Day, Thanksgiving Day, Day After Thanksgiving, Christmas Day

I understand that advance notice will be given in the event that the center closes for additional holidays.

PLEASE NOTE: Child care participants receiving subsidy assistance are ineligible to receive prorating and/or any other additional discounts.

YOUNG WONDERS PART-TIME EARLY DEVELOPMENT CHILD CARE PROGRAM

The YWCA Young Wonders Early Development part-time hours are from 6:00 am until 12:00 pm, Monday through Friday. I understand that my account will be charged according to the level of care that I contracted at registration.

I understand that a late pick-up fee per child will be assessed if my child is left beyond 12:00pm.

YOUNG WONDERS BEFORE AND AFTER CARE PROGRAM

I understand that my account will be charged according to the level of care that I contracted at registration. I understand that I must contact the YWCA Young Wonders main office if I need to adjust my child(ren)'s level of care.

If my child's school is not in session due to school holiday, weather, etc and full day care is provided, I agree to pay an additional fee of \$34.00 each day that my child(ren) attend(s) the program***. I understand that this full day service is optional. I understand that I must sign-up my child for full-time care in advance. I also understand that this additional fee must be paid prior to or on the day of care.

PLEASE NOTE: Accounts will be prorated for days in which District 87, Unit 5 and YWCA McLean County are closed. Child care participants receiving subsidy assistance are ineligible to receive prorating and/or any other additional discounts.

***Child care participates receiving subsidy assistance are not required to pay this additional fee.

SUBSIDY CLIENTS

I understand that if I am applying for CCRRN subsidy, my child(ren) may not start the program until YWCA has received the approval. When an approval has been received, I must pay the parent co-payment established by the subsidy unit. I understand that the amount of this parent co-payment is based upon gross monthly income, family size and number of children receiving child care.

- I understand that I will be responsible for the entire month's co-payment regardless of start date or end date.
- I understand that I must pay \$7.00 per child, per week to Young Wonders, in addition to my approved monthly co-payment set by CCRRN. This additional fee helps to cover the difference between the Young Wonder's tuition rates and the state reimbursement rates.
- In the event that my approval is less than five full days and my child is enrolled full-time care, I agree to pay the non-approved days at the private rate charged by the YWCA for the level of care provided.
- In the event of the cancellation of my subsidy payments and my child(ren)'s continued enrollment, I am **solely** and **immediately** responsible to pay the YWCA the **full private tuition fee**.
- **I understand my child(ren) must be in attendance a minimum of 80% of the scheduled days.**
- **I understand that I am fully responsible for all payments, completion of paperwork, and renewal of approvals.**

By signing below, I agree to the following:

- I wish to enroll my child(ren) into the YWCA Young Wonders Child Care program.
- I agree to follow all policies outlined in the *YWCA Young Wonders Child Care Parent Financial Agreement*.
- I understand that failure to follow any of the policies stated above and in the *YWCA Young Wonders Child Care Parent Handbook* may result in termination from the program.
- I understand that I will receive two weeks written notice if any part of this agreement changes.

Parent/Guardian Name _____ Date _____

Parent/Guardian Signature _____ Date _____